

# NO MORE **BAD** INVESTMENTS!



NEW COAL



NEW OIL



NEW GAS



NEW LOGGING

To the Parliament of South Australia: We petition you to enact legislation to ban all new investment in projects that contribute to global warming. Bans should apply immediately where safe alternatives are already available.

Climate impacts are already killing people and destroying ecosystems. Every new climate-damaging project you approve puts us all in even greater peril and makes recovery even harder. You are failing in your duty of care if you encourage or allow new projects that increase the risk of disastrous climate impacts. It is madness for us to allow governments to get away with putting us at risk. We deserve better.

As a first step, this ‘no more bad investment’ legislation should ban all new coal, oil, and gas projects within South Australia. No new gas-fired power stations. No new gas exploration or extraction projects. No drilling for oil in the Bight. No coal gasification.

The resultant market certainty would mean renewable energy and energy efficiency alternatives would rush to meet demand with little or no financial incentive from government.

Numerous companies are already vying to build solar thermal with storage, grid-level storage via batteries or pumped hydro, and more solar and wind power to operate in conjunction with that storage. Similarly, innovations in all the other climate-damaging sectors of the economy will emerge once there is legislative certainty.

There is no need to put our people and ecosystems at greater risk by allowing investment in climate-damaging projects. We can power our state without sacrificing our future.

**Please write your name and email address CLEARLY!**

First name	Last name	Signature	Postcode	Email address (or street address if you prefer)	E-news? Y/N

